## **NOUADPACK**

**Press Release** 

For immediate release - 30/09/2019

Original Link:

https://www.quadpack.com/assets/12785402/quadpack-acquires-louvrette-and-isnow-placed-among-the-top-10-cosmetic-packaging-providers-in-europe/

## Quadpack acquires Louvrette and is now placed among the top 10 cosmetic packaging providers in Europe

A recently announced deal has put Quadpack among the leaders in cosmetic packaging manufacturing in Europe. The German beauty packaging company Louvrette, with more than 180 employees, 8,500m2 manufacturing facilities, 40 injection-moulding lines and a range of more than 100 innovative and sustainable products, is the new member of the Quadpack family.

Quadpack has also acquired the cosmetic business from Inotech, a technology company based in Germany, including commercial rights on their ground-breaking bi-injection blow moulding (BIBM) technology. In addition, both companies will work together on research and development to foster real innovation.

The deals enable Quadpack to obtain a better balance as a hybrid manufacturing and sourcing company, increasing the percentage of own-manufactured products near one third of sales. This recent inorganic growth activity is part of Quadpack's development strategy, which has seen its revenues duplicate in the last four years.

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## About Quadpack Industries SA

Quadpack Industries is an international manufacturer and a provider of enhanced packaging solutions for beauty brand owners and contract fillers. With offices and production facilities in Europe, North America, and the Asia Pacific region and a strategic network of manufacturing partners, Quadpack develops bespoke and customised packs for prestige, masstige and mass market customers. For more information, please visit www.quadpack.com.

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