

Original Link: <https://www.quadpack.com/assets/14201821/psb-industries-et-quadpack-finalisent-avec-succs-leur-rapprochement/>

PSB Industries and Quadpack successfully complete their combination

Alexandra Chauvigné is appointed as CEO of PSB Industries and will be managing both the Quadpack and Texen entities

PSB Industries is pleased to report that the operation to combine its subsidiary Texen with Quadpack into a single Group, announced on 15 July this year, has been successfully completed. As part of the process, Quadpack Industries SA will be delisted from the Euronext Growth stock market in Paris.

The combination places PSB Industries in the Top 5 cosmetics packaging companies worldwide, offering clients ready-to-use and tailor-made solutions, state-of-the-art industrial facilities in six countries, an expanded network of suppliers and access to its collective know-how in sustainable package design and engineering.

Texen and Quadpack will operate as standalone businesses, each maintaining their unique model and commitment to nurturing their close customer relationships. In parallel, a strategic plan will be drawn up to develop synergies and accelerate innovation, with the long-term objective of leading the beauty packaging sector's eco-transition.

Quadpack CEO Alexandra Chauvigné has been appointed as Group CEO by the PSB Board of Directors, chaired by François-Xavier Entremont.

François-Xavier Entremont said: "We look forward to this new phase in our evolution where the shareholders see great potential for growth. We are confident that, with Alexandra at the helm of the group, bringing her extensive experience in the packaging sector, the value created by the combined group will be significantly amplified, with a knock-on effect on all stakeholders."

Alexandra Chauvigné said: "I am delighted to take on the leadership of the new group. Texen and Quadpack are a perfect fit, with very complementary business models and the potential to create many opportunities and synergies, as we jointly aim to deliver the best value to all our stakeholders."

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About Quadpack Industries SA

Quadpack Industries is an international manufacturer and a provider of enhanced packaging solutions for beauty brand owners and contract fillers. With offices and production facilities in Europe, North America, and the Asia Pacific region and a strategic network of manufacturing partners, Quadpack develops bespoke and customised packs for prestige, masstige and mass market customers. For more information, please visit www.quadpack.com.



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