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Press Release

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https://www.quadpack.com/investors/news/11033519/quadpack-acquires-spanishscreen-printing-company/

Quadpack acquires Spanish screen-printing company

Quadpack has purchased Krampak, a well-established Spanish screen-printing company based in Torelló, in the heart of Catalonia's Cosmetic Valley. The newest member of the Quadpack group of companies will benefit from a substantial investment to upgrade its facilities over the next few months. Once complete, Krampak will help improve efficiencies, accelerate response times and increase flexibility for Quadpack's customers.

Quadpack CEO Tim Eaves commented, "With this move, we are responding to the needs of the market. Our clients are increasingly demanding shorter lead times to help them react tactically to market changes. What's more, combined with our facilities at Technotraf Wood Packaging, we will be able to offer a host of manufacturing and finishing services right here in Europe, from bespoke wooden components, through screen-printing, spray painting and, eventually, warehousing."

"Nevertheless, sourcing in Asia will still be an important part of what we do. Technological and economical benefits continue to exist in that territory. What we are doing in Spain essentially helps overcome some of the logistical shortfalls," Eaves said.

While serious investment is planned, Krampak's operations will continue uninterrupted. The company provides decoration services to the beauty industry, including screen-printing, tampography, thermal printing, digital printing and laser engraving. Founder David Tanya said:

"At Krampak, we have always focused on providing great service and bringing the latest advances in decoration to our clients. With Quadpack's support, we can ensure continued innovation, increase our visibility, and expand our business."

A relaunch of the revamped facilities is planned for September this year.

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About Quadpack Industries SA

Quadpack Industries is an international manufacturer and a provider of enhanced packaging

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solutions for beauty brand owners and contract fillers. With offices and production facilities in Europe, North America, and the Asia Pacific region and a strategic network of manufacturing partners, Quadpack develops bespoke and customised packs for prestige, masstige and mass market customers. For more information, please visit www.quadpack.com.

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