

Press Release

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Collcap and Quadpack merge

UK packaging provider Collcap Group Ltd and international packaging manufacturer and provider Quadpack Industries SA have merged. The combined group will retain the Quadpack name. Quadpack Industries is now a leading presence in Europe for the manufacture and supply of packaging solutions to the beauty industry.

Collcap's office in Leek, Staffordshire, will be the centre of the group's UK operations, while Quadpack's Barcelona office in Spain remains as global headquarters. Collcap founder John McDermott becomes a Quadpack Industries board member.

McDermott said: "Both Collcap and Quadpack are healthy, thriving companies which, together, boast increased market share, resources and purchasing power and, by consequence, competitive edge. Add to that our strengths in market knowledge, product development, creativity and technical expertise, and you have a winning formula."

Quadpack Industries CEO Tim Eaves sees the merger as a natural progression for the two companies.

"Collcap and Quadpack have had a long-standing relationship of mutual respect. Our values, our mentality, our structure, our processes – they all coincide. We each enjoy a loyal client base. We have a shared vision for the future. We're a hand in glove fit", he says, predicting a smooth transition as the companies join forces.

Each company tenders its own strengths to the new operation. Collcap brings extensive expertise in glass and plastic tubes, a talented team and a robust sourcing operation in Asia. Quadpack brings a global infrastructure in sales, marketing, sourcing and logistics, as well as a European manufacturing division.

The merger means a larger, expert team developing tightly-focused packaging solutions for skincare, make-up and fragrance, either manufactured in-house or produced by approved manufacturing partners in Asia and Europe.

Earlier this year, Quadpack Industries acquired injection-moulding company Rinaplast, now rebranded Quadpack Plastics, as part of its strategy for inorganic growth. Quadpack has seen an

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average year-on-year growth of 22% over the past six years, its turnover rising from €2.7m in 2003 – the year it was founded – to €61m in 2015. This upward curve has been achieved through a mix of organic and inorganic growth. This has included entering the manufacturing space, starting with the acquisition of the Technotraf wood factory in 2013, followed by that of Krampak, now Quadpack Impressions, the following year.

Quadpack's overall growth strategy is devised to prepare the group for an initial public offering, planned within the next two years. As a preliminary step, Quadpack Industries listed on the Marché Libre, part of the EuroNext stock exchange, on 21 April 2016. The private placement saw share price opening at €8.43/share, which, as of 10 November 2016, has risen to €11.30/share.

Further details of the merger with Collcap Group Ltd will be announced in due course.

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About Quadpack Industries SA

Quadpack Industries is an international manufacturer and a provider of enhanced packaging solutions for beauty brand owners and contract fillers. With offices and production facilities in Europe, North America, and the Asia Pacific region and a strategic network of manufacturing partners, Quadpack develops bespoke and customised packs for prestige, masstige and mass market customers. For more information, please visit www.quadpack.com.

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