

QUADPACK INDUSTRIES, S.A.

Barcelona, on 31th May 2019

On 31 May 2019, the Company held an Extraordinary General Shareholder's Meeting at the registered offices of QUADPACK INDUSTRIES S.A, at first call, duly called by the Board of Directors by agreement dated 5 April 2019 and duly published on 29 April 2019 as required by the applicable law.

The Shareholders, jointly holding 3.366.570 of the shares, which represent 88,62% of the voting capital, were attending the meeting personally or by representation. Mr. Timothy-John Eaves acting as Chairman and Mr. Marc Guy Henri Sahonet acting as Secretary, both designated in legal form, whom signed the Minutes of the Meeting with the following agreements.

- It was approved the creation of the Company's website according to the Articles of Association and the applicable law, with the following URL address: www.quadpack.com, delegating its transfer, alteration or deletion to the Board of Directors and consequently, it was agreed to modify the Article 4 of the Articles of Association.
- It was approved the Regulations of the Shareholders' General Meeting and also ratified the Regulations of the Board of Directors, the purpose of which is to determinate within the framework of the Articles of Association the rules governing the Shareholders' General Meeting of QUADPACK INDUSTRIES, S.A guaranteeing shareholders' rights and transparency of information.
- It was approved the adaptation and new wording of the Articles of Association, redrafting them into a single text the purpose according to the good corporate governance practices and adapting them to the recent modifications of the applicable law.
- It was appointed a new Member to the Board of Directors, Mr. Steven Philip Lewis until July 31st, 2021, being the date on which the appointments of the current Board of Directors expire. Mr Steven Philip Lewis accepts the appointment and promises to perform its duties faithfully in the interest of the Company not being involved in any of the prohibitions, incapacities or incompatibilities established by the applicable law.
- It was approved a capital increase by means of monetary contributions through the issue and putting into circulation of 160.000 new ordinary shares with a par value of 1 euro each and issue premium of 24 euros per share, which amounts to a maximum amount of 4.000.000 euros, with recognition of the pre-emptive subscription right and providing of incomplete subscription. By this capital increase the Company will have the funds to execute the investments for research and develop new products, obtaining a competitive and leading position in the market.
- It was approved to authorize the Secretary, the Deputy Secretary, and in general any Board Member with a registered position, so that any of them may formalize the resolutions adopted by the Meeting, in order to grant and subscribe as many public or private documents as necessary.

There being no further business, the Minutes were approved with the vote in favour of shareholders present and represented holders of 3.366.570 shares representing 88,62% of the share capital.

Mr. Ignacio Fernández Gómez

Deputy Secretary OF the Board of Directors (non-member)
