

For immediate release  
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## **Strong 2018 results sustain dividend policy and pave the way for future growth**

Quadpack Industries (Euronext Access: MLQP), manufacturer and provider of packaging solutions to the global beauty industry, today published its 2018 audited accounts, showing a continuation of the robust growth curve achieved over the past eight years. An analysis of the accounts highlights the following:

- Quadpack closed 2018 with €104.7 million turnover, representing 15% growth compared to 2017.
- EBITDA reached a healthy €8.6 million, an increase of 25.4% over the 2017 results. Excluding extraordinary events, the adjusted EBITDA is €10.2 million, or 9.8% of sales.
- Reported net income increased by 13.2% over the previous year and reported net income margin (% of net sales) is 2.9%. Adjusted net income margin was 4.5%.
- Quadpack generated an operating cash flow of €13.2 million and ended the year with a healthy net debt of €2.1 million. This level of liquidity and low leverage will allow Quadpack to face new investments in the future.
- Dividends were paid for the third consecutive year.

Looking ahead, Quadpack is confident that 2019 will show a continuation of the trend with a double-digit sales growth.

The accounts will be formally presented for approval at the Annual General Meeting, planned to be held at Quadpack's Barcelona headquarters on 24 July 2019.

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## About Quadpack Industries

Quadpack Industries is an international manufacturer and provider of enhanced packaging solutions for beauty brand owners and contract fillers. With offices and production facilities in Europe, the US and the Asia Pacific region, and a strategic network of manufacturing partners, Quadpack develops bespoke and customised packs for prestige, masstige and mass market customers. For more information, please visit [www.quadpack.com](http://www.quadpack.com).

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