

## QUADPACK INDUSTRIES, S.A

Barcelona, July 26, 2017

The Ordinary and Extraordinary General Shareholders' Meeting of the Company was held at the registered office of the Company, which was duly convened by resolution of the Board of Directors on 9 May 2017, and duly published on 23 June 2017, according to the applicable Law.

The Shareholders jointly holding 3,525,980 of the shares, which represent 92.82% of the voting share capital, were personally attending this meeting. Mr Timothy-John Eaves acted as Chairman and Mr Marc Guy Henri Sahonet as Secretary of the same, both appointed in legal form, and whom signed the Minutes of the meeting whose agreements, among others, are included below.

1. It is approved the Company's Annual Accounts (Balance Sheet, Profit and Loss Account, Statement of changes in Shareholders' Net Equity, Cash Flow Statements and Notes), as well as the Company's Management Report for the financial year ended 31 January 2017, which have been audited by the auditor Grant Thornton, S. L. P.
2. It is approved the satisfactory management of the Board of Directors for the financial year ended 31 January 2017.
3. It is approved the proposed allocation of profits for the financial year ended 31 January 2017.

Result of the 2016-17 financial year.....	2,642,083.24
Legal Reserve.....	193,889.88
Voluntary Reserves.....	1,198,193.36
Ordinary Dividend.....	1,250,000.00

4. It was approved QUADPACK Group's consolidated financial statements for the year ended 31 January 2017 which comprise the Consolidated Balance Sheet, Consolidated Profit and Loss Account, Consolidated Statement of Changes in Net Equity, Consolidated Statement of Cash Flows and Consolidated Financial Statements.



No having other business to discuss, the Chairman closed the debate and the Minutes were approved by the shareholders holding 3,525,980 shares, which represent 92.82% of the share capital.

***Vice-Secretary Non-Board Member***

**Mr Ignacio Fernández Gómez**